Fixed Assets

Release 14.0 Notes

INFINIUM
SOFTWARE

Table of Contents

Chapter 1 Introduction

<div style="text-align: right;">1</div>

Intended audience

All users, managers, supervisors, and MIS personnel upgrading to Infinium Fixed Assets (FA) Release 14.0 should read these release notes.

Purpose of these release notes

These release notes summarize the enhancements, discrepancy corrections, and menu changes in Infinium FA Release 14.0. The release notes provide brief explanations of the changes and include technical information where appropriate.

This document also summarizes the regulatory changes and discrepancy corrections in Infinium FA Release 13.1.0.4, Release 13.1.0.3, Release 13.1.0.2, and Release 13.1.0.1.

IMPORTANT: Infinium AM Release 3.0 provides a new function that generates a Changed Objects report that lists the objects that changed since Infinium FA Release 13.1. You can now generate the list of changed objects for Infinium FA Release 14.0.

To generate this report, access Infinium AM, select *AM Utilities*, and then select *Print Changed Objects* in the *Install Functions* menu. You can run the report before or after you install this release. For more information, refer to the "Generating the Changed Objects report" topic in the *Infinium FA Installing Release 14.0* guide.

To supplement the information in the release notes, we updated sections of the Infinium FA guides.

Conventions used in these release notes

Infinium uses the conventions below in these release notes.

Convention	Description	Example
Italic typeface	Menu options and field names	*Work with Tax book controls*
	The guide uses the same abbreviations as the screen or Web page.	Use *Max Lnth* to specify the maximum length of alpha user fields.
Bold typeface	Data you type	Type **A** to indicate that the position is alphanumeric and type **N** to indicate that the position is numeric.
	Buttons you select or click on the Web	Click **Next**.
	System-generated messages	The system displays this message: **Company not found**
	Notes, cautions, and warnings	**Caution:** You must ensure that all Infinium FA users are signed off before reorganizing and purging.
F2 through F24	Keyboard function keys used to perform a variety of commands.	Press F2 to display a list of available function keys.
F13 through F24	Function keys higher than F12 require you to hold down the Shift key and press the key that has the number you require minus 12.	Press F21 to perform an override.
Select	Choose a menu option or choose a record or field value after prompting.	Select *Run period end closing* and press Enter. Select a T4A value.

Convention	Description	Example
Press Enter	Provide information on a screen (page) and when you have finished, press Enter or click **Next** on the Web to save your entries and continue.	Press Enter or click **Next** to save your changes and continue.
Exit	Exit a screen (page) or function, usually to return to a prior selection list or menu. May require exiting multiple screens (pages) in sequence.	Press F3 or click **Exit** to return to the main menu.
Cancel	Cancel the work at the current screen (page) or dialog box, usually to return to the prior screen (page).	Press F12 or click **Cancel** to cancel your entries.
[Quick Access Code]	Quick access codes provide direct access to functions. Most quick access codes in Infinium FA consist of the first letter of each word of the menu option name. Quick access codes are listed on the Menu Tree and in the path for each task next to the executable function.	Select *Work with asset* [WWA].
Publication and course titles	Unless otherwise stated, titles refer to Infinium applications and use standard name abbreviations.	*Infinium Fixed Assets Guide to Setup and Processing is referred to as Infinium FA Guide to Setup and Processing.*

Related documentation

The following related Infinium FA Release 14.0 documentation is available:

- *Infinium FA Guide to Setup and Processing*, Volumes 1 and 2
- *Infinium FA Technical Guide*
- *Infinium FA Release 14.0 Installation Details*
- *Infinium FA Menu Tree*
- Online help text

IMPORTANT: We no longer provide the system-generated *Database Relations*, *File Field Reference Guide*, and *Program Reference Guide* for the Infinium applications. You can generate these guides using Infinium AM. For detailed information on how to generate these guides, refer to the "Working with System Documentation" chapter in the *Guide to Infinium Application Manager*.

Chapter 2 Enhancements and Regulatory Changes

<div style="text-align: right">2</div>

This chapter describes the enhancements and regulatory changes in Infinium FA Release 14.0. In addition to the enhancements described in this chapter, this release also provides full NLE and double-byte support.

This chapter also includes the following regulatory changes releases:

- Release 13.1.0.4, which supports the American Recovery and Reinvestment Act of 2009 (H.R. 5140) that President Barack Obama signed into law in February 2009

- Release 13.1.0.3, which supports the Emergency Economic Stabilization Act of 2008 (H.R. 1424) that President George W. Bush signed into law in October 2008

- Release 13.1.0.2, which supports the legislative changes outlined in the Economic Stimulus Act of 2008 (H.R. 5140) that President George W. Bush signed into law in February 2008

- Release 13.1.0.1, which supports the Small Business and Work Opportunity Tax Act of 2007 that President George W. Bush signed into law in May 2007

The chapter consists of the following topics:

Enhancements - Release 14.0

Reconciliation report

Infinium FA now provides a reconciliation report that includes the following information:

- Cost side of an asset with the corresponding general ledger balance information

- Accumulated reserve side of the asset and its corresponding general ledger balance information

To support this enhancement we added the *Print reconciliation report* function to the *General Reports* section of the *Asset Display and Print* menu. You can run this report for one company, for all companies, or for a company group. You must specify the general ledger year and whether to include cost basis information, accumulated reserve information, or both.

The report compares Infinium FA and Infinium GL amounts and calculates variances between the two. The report includes the following:

- General ledger account and its description

- General ledger balance

- Fixed assets balance

- Variance between these balances

Notes:

- Run this report after running the *Run period end closing* and *Transfer journals* functions and before there is additional fixed assets activity.

- If your standard business practice is to book asset-related transactions directly in Infinium GL and not enter them in Infinium FA and then subsequently transfer them to Infinium GL, this report does not identify those transactions. You must run additional reports in Infinium GL to identify reconciliation variances between Infinium GL and Infinium FA accounts.

- If you run this report but do not use Infinium GL, the report produces only Infinium FA totals.

If an entry in Infinium GL did not originate in Infinium FA and was not transferred to Infinium GL, it is not included in the report.

Additional model asset information and functionality

Model assets

Model Asset Number Display screen

You can now associate a model asset with more than one tax book. When you prompt on the *Model asset* field, the system now includes two new fields, *Book life* and *Tax life*, in the selection subfile on the Model Asset Number Display screen. The value in the *Book life* field is the asset life from the asset model's corporate book. Because you can now associate a model asset with more than one tax book, the *Tax life* field displays the asset life from the default federal tax book.

Work With Model Assets - base data, corporate book data, and tax book data screen

We added two promptable fields, *Accounting location / mask* and *Physical location / mask*, to the Work With Model Assets - base, corporate book, and tax book data screen. If you specify a valid value or mask in these optional fields, the system uses that value or mask as the default when you create a new asset using the model asset as the template. If you mask the company component on the model asset, you must replace the masking with the company value when you populate the asset base data segment.

Work With Model Assets - Federal tax book screen

We added the fields below to this screen.

- *Gulf Zone property?* and *Elect out Gulf bonus*

  These fields correspond to the Gulf Zone parameters on the asset tax book segment.

  We added these required fields for Gulf Zone processing purposes. These fields correspond to the Gulf Zone fields on the asset tax book segment. The system uses the values you specify in these fields as default values when you create a new asset using the model asset as the template.

- *Override tax cost to zero?*

  This required field determines the initial basis amount of an asset tax segment when you create an asset using the model asset. If the value in this field is yes, the tax cost basis default value is zero and not the value in the corporate book.

  If the value in this required field is no, which is the default value, the system uses the tax cost basis from the value in the corporate book when you create a new asset using the model asset as the template.

- *Create additional tax book?*

  You can associate a model asset with multiple tax books. If you specify yes in this field and press Enter, the system displays a new screen on which you can specify default parameters for additional tax books to associate with the model asset. (Refer to the following "Work With Model Asset - new tax book segment screen" topic for detailed information about this new screen.)

  If you specify no, which is the default value, in this field and press Enter, the system displays the new Work With Model Asset - user field segment. (Refer to the "Work With Model Asset - new user field segment screen" topic for information about this new screen.)

Work With Model Asset - new tax book segment screen

The system displays this screen if the value in the *Create additional tax book?* field is yes. You must specify a valid, existing tax book. The remaining fields on this screen are identical to those on the Work With Model Assets - Federal tax book screen.

If you specify yes in the *Create additional tax book?* field and press Enter, you can specify default parameters for another tax book associated with the model asset. If you specify no in this field and press Enter, the system displays the new Work With Model Asset - user field segment.

When you use a model asset to create an asset, the system uses the default federal book to populate the initial tax book fields. After you create a tax book, the system lists that tax book segment in the subfile on the initial tax book segment screen. As you enter additional tax books, the system also adds those tax books to the subfile.

If you enter a tax book and there is a tax book with that name associated with the model asset, the system uses the default values of that tax book. We provide logic to retrieve default values from the model asset template for initial asset entry only. When you exit the tax book segment of the asset you

are creating, the program does not continue to link back to the information on the model template for retrieval of default values.

You can use F22 to delete a specific tax book record. You can delete all Federal tax book information from the initial model asset screen only.

Work With Model Asset - new user field segment screen

After the final tax book segment, when the value in the *Create additional tax book?* field is no, the system displays the Work With Model Asset - user field segment screen. You can now define user fields for a model asset. The user field definition on the Entity Control file determines the user fields available for input and their respective field labels. An edit ensures that company-specific user fields are not associated with a model asset. The system uses the values you specify in these fields as default values when you create a new asset using the model asset as the template.

Print Model Assets report

We added new model asset fields to the listing of model assets.

- The accounting location/mask and physical location/mask are listed with the Base Data information.

- The model asset user fields are in a new section, User Data, before the tax book information on the report.

- The *Gulf Zone?, Elect out Gulf Zone*, and *Override tax cost to zero?* field information are in the Tax Book detail section of the report.

- The report first lists the default federal book and then lists other tax books if they exist.

Work with assets

Asset cost basis field information

If the value in the *Override tax cost to zero?* field on the model asset's tax book segment is no, the system uses the corporate book's cost basis as the default value for the *Asset cost basis* field. If the value in the *Override tax cost to zero?* field on the model asset's tax book segment is yes, the system uses **0** as the default value for this field.

The system displays a message noting whether the value in the *Asset cost basis* field is the value on the corporate book or if the system overrides the value in the *Asset cost basis* field to zero.

Creating an additional tax book

You must enter through the tax book screens to create a tax book segment for an asset. After you create the first tax book, the system returns you to the initial tax book segment screen. The system lists the tax book segment you created in the subfile. You can add additional valid tax book segments for the asset. If you add another tax book and there is a tax book with that name associated with the model asset, the system uses the model's tax book defaults on the initial asset maintenance screen.

Infinium PA integration

Assets created from the Infinium PA interface utilize the new model asset parameters.

Regulatory changes - Release 14.0

Vehicle limit changes for 2009

These limits supersede any other limits delivered in previous releases.

The IRS tax year amount depreciation limits for vehicles placed in service during calendar year 2009 are:

Automobiles (Vehicle type AUT)

	Type of bonus = 2 (50%)	*Type of bonus* = 0 or 1 (0 or 30%)
Year placed in service	$10,960	$ 2,960
Second tax year	$ 4,800	$ 4,800
Third tax year	$ 2,850	$ 2,850
Each succeeding tax year	$ 1,875	$ 1,875

Trucks and vans (Vehicle type LTV)

	Type of bonus = 2 (50%)	*Type of bonus* = 0 or 1 (0 or 30%)
Year placed in service	$11,160	$ 3,060
Second tax year	$ 4,900	$ 4,900
Third tax year	$ 2,950	$ 2,950
Each succeeding tax year	$ 1,775	$ 1,775

Note: The different limit for electric vehicles ceased to exist with Release 13.1.0.1.

Regulatory changes - Release 13.1.0.4

Release 13.1.0.4 supports the American Recovery and Reinvestment Act of 2009 (H.R. 5140), which President Barack Obama signed into law in February 2009. This legislation extends by one year changes in the Economic Stimulus Act of 2008 as described below.

Extension of the first year 50% bonus depreciation

The new legislation extends the first year additional bonus depreciation for qualifying assets. Eligible property includes:

- MACRS property with a recovery period of twenty years or less
- Water utility property
- Computer software that you purchase off the shelf
- Qualified leasehold improvements

The placed-in-service date for transitional property and for certain aircraft is extended one year through December 31, 2010 for property with a recovery period of ten years or longer. To be eligible, the tax book installation date must be after December 31, 2007 and before January 1, 2011.

We modified the menu options below to accommodate this change.

- *Work with tax book controls*
- *Work with asset*
- *Mass create tax book controls*
- *Run edit asset master file*

Extension of increased Section 179 expensing limits

The new legislation extends the expensing amount of $250,000 of the annual Section 179 dollar limit to 2009. The threshold limit for 2009 is $800,000. These limits apply to qualifying property placed in service after December 31, 2007, and before January 1, 2010.

Note: These limits supersede any other limits previously released.

The annual Section 179 limit for 2010 is $128,000. The limit for 2011 and thereafter is $25,000. The threshold limit for 2010 is $510,000 and the threshold limit for 2011 and thereafter is $200,000.

Note: The new legislation does not change the general rules for the types of property that are eligible for Section 179 expensing.

This release provides the changes required for compliance with the new tax relief legislation. We modified the menu options below to accommodate the new tax relief legislation.

- *Work with tax book controls*

- *Mass create tax book controls*

- *Print Form 4562 (depr & amort)*

If property qualifies for both the 50% bonus depreciation and the Section 179 expensing, the system applies Section 179 expensing first and then the bonus depreciation.

Regulatory changes - Release 13.1.0.3

Release 13.1.0.3 supports the Emergency Economic Stabilization Act of 2008 (H.R. 1424), which President George W. Bush signed into law in October 2008. The regulatory changes below required an update of the edits that check the installation date in the *Work with asset* and *Run edit asset master file* menu options.

We also updated the Tax Book Validation program to extend the dates based on the Economic Stimulus Act. The Tax Book Validation program is used when projects close from Project Accounting and use a Model.

Extension of 15-year straight line cost recovery for qualified leasehold and restaurant improvements

Qualifying restaurant improvements and leasehold improvements are eligible for 15-year cost recovery rather than a 39-year period for two more years through December 31, 2009. Congress also authorized a 15-year recovery period for deprecation of certain improvements to retail space. This law extends this treatment through December 31, 2009. The treatment applies to retailers that own their buildings as well as retailers that lease.

Extension of accelerated deprecation for business property on Indian reservations

The installation date for accelerated deprecation of certain Indian reservation properties is extended through 2009.

Regulatory changes - Release 13.1.0.2

Release 13.1.0.2 supports the legislative changes outlined in the Economic Stimulus Act of 2008 (H.R. 5140) that President George W. Bush signed into law in February, 2008.

New first year bonus depreciation

The new legislation provides a first year additional bonus depreciation for qualifying assets. Eligible property includes:

- MACRS property with a recovery period of twenty years or less
- Water utility property
- Computer software that you purchase off the shelf
- Qualified leasehold improvements

To be eligible, the tax book installation date must be after December 31, 2007 and before January 1, 2009. However, the placed-in-service date is extended one year, through December 31, 2009, for property with a recovery period of ten years or longer, for transportation property, and for certain aircraft.

We modified the menu options below to accommodate the new Economic Stimulus bonus.

- *Work with tax book controls*
- *Work with asset*
- *Mass create tax book controls*
- *Run edit asset master file*

Regulatory changes - Release 13.1.0.1

Release 13.1.0.1 supports the Small Business and Work Opportunity Tax Act of 2007 that President Bush signed into law in May, 2007.

Chapter 3 Discrepancy Corrections

3

This chapter includes discrepancy corrections in Infinium FA Release 14.0, Release 13.1.0.4, Release 13.1.0.3, Release 13.1.0.2, and Release 13.1.0.1.

For each discrepancy correction, the table lists the following information:

- Menu function - This is the name or names of the affected function or functions.

- Customer reference number, if one exists

- New or changed object(s) - This is the name of the new or changed object or objects, such as a software program or display file.

- Description - This is a brief summary of the correction to the problem.

The chapter consists of the following topics:

Release 14.0

Asset Display and Print

Menu function	Customer reference #	New or changed object	Description
Display asset	1819557	N/A	The system now displays a correct listing of function keys when you: ▪ Specify a company, a valid asset number, and an asterisk in the *History type* field ▪ Press Enter ▪ Select the tax segment for display ▪ Press F2 in the tax segment

Period End Processing

Menu function	Customer reference #	New or changed object	Description
Run period end trial closing *Run period end closing*	1993449	FAGDTB	We changed this Depreciate Tax Books program to look at the auto limits if a vehicle qualifies for the stimulus package bonus. Previously, the program did not look at the vehicle limits because the program did not consider the asset as qualifying based on the bonus dates.

System and Application Setup

Menu function	Customer reference #	New or changed object	Description
Clear application files	938726	FACCAF	The system now clears the Like Kind Exchange Detail files, FAPLK and FAPL, the Payables Interface file, FAPAP, and the Company Groups Interface file, FAPGC, when you run *Clear application files*. We updated the program to include these files in the purge logic. When you specify a company in the selection criteria, the system purges records from these files for only that company. If you do not specify a company in the selection criteria, the system purges records from these files for all companies.
Run edit asset master file	2033229	FAGBNT	You no longer receive an incorrect message on the edit master when you perform an intercompany asset transfer and run the edit asset master for the "to" company.

Release 13.1.0.4

Multiple menu functions

Menu function	Customer reference #	New or changed object	Description
Work with asset *Run edit asset master file*	2322550	FAGABM FAGBNT	The Asset Maintenance and Edit Asset Master programs now correctly use straightline depreciation for leasehold assets with class 99.

Mass Maintenance

Menu function	Customer reference #	New or changed object	Description
Mass retire assets	2257327	FAGRD	We modified the asset retirement driver program to correctly calculate accumulated depreciation for conventional regulation (CON) assets with 100% salvage when selecting an asset using an accounting location for mass retirement.

Projections

Menu function	Customer reference #	New or changed object	Description
Print depreciation projections	FAGDD FAGACRN	2192863	When running projections for several companies by accounting location, the system correctly produces projection details. Previously, the report included details but many locations had no amounts.

Release 13.1.0.3

Asset Maintenance and Transfer

Menu function	Customer reference #	New or changed object	Description
Work with asset	2014128	FAGABM	Retiring an asset from the Corporate Book is successful. The program no longer ends abnormally because of a data decimal error.
	2084325	FAGICD	When you inactivate an asset on the corporate book for a number of periods and then activate the asset and retire it, the system now correctly calculates depreciation.
			Previously, the system calculated a negative depreciation for the retirement segment when there should not have been an adjustment.

Period End Processing

Menu function	Customer reference #	New or changed object	Description
Run period end trial closing *Run period end closing*	1993449	FAGDTB	The Depreciate Tax Books program now looks at the auto limits when a vehicle qualifies for the stimulus package bonus.
			Previously, the program did not consider the asset as qualifying based on the bonus dates and, therefore, did not look at the vehicle limits.

Release 13.1.0.2

Multiple menu functions

Menu function	Customer reference #	New or changed object	Description
Run period end trial closing	1932715	FAGDCB FAGDTB	Year-to-date depreciation is now correct for an asset with a negative depreciable basis.
Run period end closing			An edit that was previously added did not take into account a negative asset. The program now uses the absolute values for the edit.

Control File Maintenance

Menu function	Customer reference #	New or changed object	Description
Work with tax book controls	N/A	FAGTB M	The system displays option fields for you to elect out of bonus depreciation for years 2007, 2008, and 2009 tax books.

Asset Maintenance and Transfer

Menu function	Customer reference #	New or changed object	Description
Work with asset	489909	FAGABM	We changed this program to initialize the last year depreciated to **0** if no depreciation took place on a transfer in the "to" company.

Menu function	Customer reference #	New or changed object	Description
Work with asset (continued)	871709	FAGITD	If you add an asset to a company, transfer that asset to a company with unlike tax books, and then retire the asset, the retirement no longer ends abnormally.
	477771 and 1886676	FAGABM	We changed two subroutines, CREML and CRPDEP, in this program to correctly populate the remaining life.

Projections

Menu function	Customer reference #	New or changed object	Description
Print depreciation projections	947133	FAGFRMF	If you run depreciation projections for CON assets that use the RD150S depreciation table, the system no longer ends abnormally.
	1014858	FAGDD FAGRLF	The program no longer ends abnormally if you add an asset to a company and transfer that asset to a company with unlike tax books when you run projections.

Period End Processing

Menu function	Customer reference #	New or changed object	Description
Run period end closing	1865168	FAGDTB	We modified this program and the system no longer over-states depreciation calculations and it stops depreciation when the accumulated reserve matches the original asset amount.

Menu function	Customer reference #	New or changed object	Description
Run period end closing (continued)	1032979	FAGPEP	We changed the period end close driver to reorganize the Journal File, FAPHT. When an account is prorated between one or more accounts, journal entries are no longer out of balance in the period end close. Also, if the current depreciation is split over more than one account and the current depreciation amount is an uneven number, an out of balance error no longer occurs when you print journals.

System and Application Setup

Menu function	Customer reference #	New or changed object	Description
Run edit asset master file	1830238	FAGBNT	We modified this program to exclude periods in which an asset was inactive. When you run the edit master to fix converted assets, the program now accounts for less than one year of remaining life. Also, the program no longer reduces the remaining life by the time in which the asset was inactive.

Release 13.1.0.1

Multiple menu functions

Menu function	Customer reference #	New or changed object	Description
Print FASB 109 report *Print all projections*	314891	FAGAMT	We increased the field size of the program-defined temporary variable (TSTREM) used in testing the remaining life span of an asset. Previously, the program truncated leading digits because the field size was too small.

Control File Maintenance

Menu function	Customer reference #	New or changed object	Description
Work with tax book controls	504149	FADTBM FAGTBM	When you copy a tax book with a half-year convention and with an ADR tax regulation to a book that does not have a half-year convention, the system no longer copies the half-year convention.

Asset Maintenance and Transfer

Menu function	Customer reference #	New or changed object	Description
Work with asset	353860	FAGABM	When you perform a partial retirement on a zero basis asset, the program no longer fully retires that asset. Previously, the program fully retired the asset.

Menu function	Customer reference #	New or changed object	Description
Work with asset (continued)	465068	FAGABM	You can no longer fully retire assets with a zero cost basis (book or tax) multiple times. The program does not allow you to perform additional retirements after the cost basis is **0**.
	576554	FADABM FAGABM	You can now add an asset to a tax book if the cost basis for the asset is negative. Previously, the system displayed an error stating that the salvage value must be less than the cost basis for the asset. We modified the program to not check the salvage value if the basis is **0**.
	528709	FAGABM	When you retire a non-depreciable asset with an ADR regulation, the report no longer ends abnormally.
	486366	FAGABM	When you change the active status of an asset, the program now creates a history record.
	432006	FAGABM	When you copy an asset that is eligible for a bonus and change the installation year, the bonus is now reset to zero.
Delete depreciated asset	558422	FADPGJ FAGPGJ FALAKB	When you delete a company asset and that asset is the last company asset, the system now generates journal entries for cost and purchases. Previously, the system created only journal entries for depreciation and accumulated reserve.

Asset Display and Print

Menu function	Customer reference #	New or changed object	Description
Print asset register	353858	FAGABP	The program now prints the accounting location before each asset in that location when you use the subtotal header mask. This was a problem only for the Corporate Book segment.

Projections

Menu function	Customer reference # #	New or changed object	Description
Print depreciation projections	554618	FAGMACR	We modified the Depreciate MACRS Assets program to allocate the depreciation through an asset's correct end of life. Projections for a company with an historical short year are now correct for the tax book.
	598037	FAGMACR	We modified the Depreciate MACRS Assets program to allocate the depreciation through an asset's correct end of life. Projections for a company that is in a historical short year and switches depreciation of an asset to straightline are now correct for the tax book.
	548365	FALABJ1 FAGDD FAGFRMF FAGFRMK FAGSPAN	When you run projections after you activate assets that would have been fully depreciated if they were not inactive, the Depreciation Projections report now includes those assets.
	584816	FAGDP	When you run a report for two or more years that include 13 periods, the program now prints the projections in the correct years. Previously, the total for the first year with 13 periods was combined with the second year on the report.
	N/A	FADPR50 FAGPR50	We added a system message to ensure valid entries in the *Interval Length* field. The value must be 1, 2, 3, 4, 6, 12, or 13.

Year End Processing

Menu function	Customer reference #	New or changed object	Description
Print Form 4626 AMT worksheet	570226	FAGYE210	The report for retirements now processes partial retirements correctly for partially-depreciated assets.
			Previously, the program did not print assets on the 4626 reports when the assets consisted of a quantity less than one and were partially retired using that quantity.
Print 10K summary report	515793	FAG10KT	If a non-depreciable asset has several prior year transfers and a partial retirement and you transfer the asset to a new location in the same company when the year is closed, the tax is now correct on this report.

System and Application Setup

Menu function	Customer reference #	New or changed object	Description
Run edit asset master file	543124	FAGAFV FAGBNT	After you create an asset and run the *Run edit account master file* function for the same company and asset, the summary report now includes only appropriate errors.
	431985	FAGBNT	If you transfer assets from a company with no short years to a company with two consecutive short years, the Run Edit Asset Master program now ends normally and prints registers correctly when the corporate book is for a normal year and the federal tax book is for a short year.

Period End Processing

Menu function	Customer reference #	New or changed object	Description
Run period end closing	598037	FAGDTB	We modified this program to allocate the depreciation through an asset's correct end of life. Projections for a company that is in an historical short year and switches depreciation of an asset to straightline are now correct for the tax book.

Notes

Chapter 4 Menu Changes

<div style="text-align: right">**4**</div>

Infinium FA Release 14.0 provides the new menu option *Print reconciliation report* [PRR] in the *General Reports* menu within the *Asset Display and Print* main menu.

We did not add any new menu options in Release 13.1.04, Release 13.1.0.3, Release 13.1.02, and Release 13.1.0.1.

Notes